SIEMENS

COUNTRY: GERMANY

INVESTMENT AMOUNT: USD 1,100 MILLION

COMPANY PROFILE: Siemens AG, a German multinational conglomerate, is the largest engineering company in Europe. The principal divisions of the company are energy, healthcare, and infrastructure. Siemens India focuses on the areas of electrification, automation and digitalization.

INVESTMENT PLANS IN INDIA: Siemens has 22 factories located across India, 8 Centres of competence and 11 R&D centres with nationwide sales and service network.

Siemens AG has invested USD 2090 million in India in the last 10 years, and will invest USD 1090 million in India in the years to come to add 4,000 jobs to its existing workforce of 16,000. The company plans to blend India’s software prowess with Siemens’ engineering skills in its businesses in India.

Siemens plans to invest USD 1.1 billion over the next five years in a new start-ups units to develop businesses in areas such as artificial intelligence and decentralized electrification.